

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

(Rs in Lacs)

SI No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income from Operations	1550.40	1162.61	2,981.11	2,039.57	4,190.10
2	Other Operating Income	1.78	5.19	4.16	7.67	15.09
3	Total Income	1552.18	1167.80	2,985.27	2,047.24	4,205.19
4	Expenditure :					
	a) (Increase) / Decrease in stock-in-trade and	-66.27	159.96	16.84	613.03	556.55
	b) Trading Purchase	1094.48	295.84	1890.15	295.84	1331.39
	b) Raw Materials Consumed	243.81	438.04	493.89	624.21	1,341.68
	c) Manufacturing Expenses	141.08	172.80	341.91	312.25	573.78
	d) Employees Cost	9.15	7.31	15.34	17.81	35.27
	e) Other Expenditure	39.81	28.12	65.34	46.89	94.74
5	Total Expenditure	1462.06	1102.07	2823.47	1910.03	3933.41
6	Profit / (Loss) from Operations before Interest and Depreciation (3) - (5)	90.12	65.73	161.80	137.21	271.78
7	Interest	30.33	12.31	49.95	50.34	82.73
8	Depreciation	12.97	12.53	25.30	25.00	50.75
9	Profit / (Loss) before Tax (6)-(7)-(8)	46.82	40.89	86.55	61.87	138.30
10	Provision for Tax					
	- Current (Including Fringe Benefit Tax)	14.38	13.61	28.06	21.03	49.58
	- Earlier Year (Including Fringe Benefit Tax)	-	-	-	-	0.08
	- Deferred Tax	(0.93)	1.12	(1.41)	0.18	(1.38)
11	Net Profit / (Loss) ( 9)-(10)	33.37	26.16	59.90	40.66	90.02
12	Paid-up Equity Share Capital (Equity Share of Rs. 10/- each )	560.00	404.00	560.00	404.00	560.00
13	Reserves excluding Revaluation Reserve	-	-	-	-	-
14	Basic and Diluted Earnings Per Share	0.60	0.65	1.07	1.01	2.17
15	Aggregate of non promoters' shareholding					
	- No. of Shares	3,245,600	1,685,600	3,245,600	1,685,600	3,245,600
	- Percentage of Shareholding	57.96%	41.72%	57.96%	41.72%	57.96%
16	Promoters and promoter group shareholding					
	<b>a) Pledged / Encumbered</b>					
	- No of Shares	388,400.00	-	388,400.00	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.50%	-	16.50%	-	-
	- Percentage of shares (as a % of the total share capital of the company)	6.94%	-	6.94%	-	-
	<b>b) Non- encumbered</b>					
	- No of Shares	1,966,000	2,354,400	1,966,000	2,354,400	2,354,400
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.50%	100%	83.50%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	35.11%	58.28%	35.11%	58.28%	42.04%

**SUMMARISED BALANCE SHEET**

(Rs In Lacs)

Particulars	30th Sept,2011 (Unaudited)	30th Sept,2010 (Unaudited)
SHAREHOLDERS' FUND :		
a) Capital	560.00	404.00
b) Reserve & Surplus	957.78	101.05
LOAN FUNDS	1,159.20	798.52
DEFERRED TAX LIABILITY (NET)	27.12	30.10
<b>TOTAL :</b>	<b>2,704.10</b>	<b>1,333.67</b>
FIXED ASSETS	441.71	447.02
INVESTMENTS	-	-
CURRENT ASSETS, LOAN & ADVANCES		
a) Inventories	823.70	404.62
b) Sundry Debtors	2,389.85	433.15
c) Cash and Bank Balances	183.10	144.02
d) Other Current Assets	25.30	28.38
e) Loans & Advances	733.18	215.38
	4,155.13	1,225.55
Less : Current Liabilities and Provisions :		
a) Liabilities	1,718.62	230.37
b) Provisions	174.12	108.53
	1,892.74	338.90
NET CURRENT ASSETS	2,262.39	886.65
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF)		
PROFIT AND LOSS ACCOUNT		
<b>TOTAL :</b>	<b>2,704.10</b>	<b>1,333.67</b>

Notes:-

- The above un-audited results were taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2011 and is subject to Limited Review by the Statutory Auditors.
- Previous Period figures are re-grouped / restated, wherever necessary.
- EPS of last year audited Financial Statement has been calculated in accordance with Accounting Standard - 20 i.e on weighted average no. of shares which is 4142575 shares.
- Number of Investors' Complaints received and disposed off during the Quarter ended 30th September, 2011  
 (i) Pending at the beginning of the quarter - Nil (ii) Received during the quarter - 1 (One)  
 (iii) Disposed off during the quarter - 1 (One) (iv) Lying unresolved at the end of the quarter - Nil.
- The Managing Director informed the board that the draft scheme of amalgamation of Jajati Cokes Pvt. Ltd with Lords Chemicals Limited has already been submitted with the Hon'ble High Court at Kolkata and is yet to be approved.  
 Managing Director further briefed the board that M/s Rajeev Goel & Associates, Advocates who have been appointed for implementation of Amalgamation has been in touch. The Board had a brief discussion and expressed its satisfaction in the matter.
- The Company operates in single segment for the manufacturing of the Chemicals therefore AS- 17 is not applicable for the company.

Place : Kolkata  
Date : 14th November, 2011

For LORDS CHEMICALS LIMITED  
AJAY KUMAR JAIN  
Managing Dir