

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012

(Rs in Lacs)

SI No.	Particulars	Quarter Ended		As on 31.03.2012		Year Ended 31.03.2011	
		31.03.2012	31.03.2011	As on 31.03.2012		Year Ended 31.03.2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Net Sales / Income from Operations	2,172.15	1,458.68	6,771.75	4,190.10		
2	Other Income	80.86	2.71	90.47	15.09		
3	Total Income	2,253.01	1,461.39	6,862.22	4,205.19		
4	Expenditure :						
	a) (Increase) / Decrease in stock-in-trade and	(38.21)	(23.50)	(198.93)	556.55		
	b) Trading Purchase	1,881.92	680.18	4,888.08	1,331.39		
	b) Raw Materials Consumed	141.87	572.27	979.48	1,341.68		
	c) Manufacturing Expenses	135.27	121.33	638.44	573.78		
	d) Employees Cost	8.90	6.41	35.25	35.27		
	e) Other Expenditure	41.24	31.48	156.07	94.74		
5	Total Expenditure	2,170.99	1,388.17	6,498.39	3,933.41		
6	Profit / (Loss) from Operations before Interest and Depreciation (3) - (5)	82.02	73.22	363.83	271.78		
7	Interest	32.54	19.60	142.08	82.73		
8	Depreciation	13.09	13.05	51.49	50.75		
9	Profit / (Loss) before Tax (6)-(7)-(8)	36.39	40.57	170.26	138.30		
10	Provision for Tax						
	- Current (Including Fringe Benefit Tax)	12.90	14.71	58.80	49.58		
	- Earlier Year (Including Fringe Benefit Tax)	-	-	-	0.08		
	- Deferred Tax	(1.65)	2.66	(4.17)	(1.38)		
11	Net Profit / (Loss) (9)-(10)	25.14	23.20	115.63	90.02		
12	Paid-up Equity Share Capital (Equity Share of Rs. 10/- each)	560.00	560.00	560.00	560.00		
13	Reserves excluding Revaluation Reserve	-	-	-	-		
14	Basic and Diluted Earnings Per Share of Rs. 10/- each	0.45	0.56	2.06	2.17		
15	Aggregate of non promoters' shareholding						
	- No. of Shares	3,245,600	3,245,600	3,245,600	3,245,600		
	- Percentage of Shareholding	57.96%	57.96%	57.96%	57.96%		
16	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- No of Shares	2,081,800	-	2,081,800	-		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.42%	-	88.42%	-		
	- Percentage of shares (as a % of the total share capital of the company)	37.18%	-	37.18%	-		
	b) Non- encumbered						
	- No of Shares	272,600	2,354,400	272,600	2,354,400		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.58%	100%	11.58%	100%		
	- Percentage of shares (as a % of the total share capital of the company)	4.87%	42.04%	4.87%	42.04%		

SUMMARISED BALANCE SHEET

(Rs In Lacs)

Particulars	31st March ,2012 (Unaudited)	31st March ,2011 (Audited)
SHAREHOLDERS' FUND :		
a) Capital	560.00	560.00
b) Reserve & Surplus	1,013.51	897.87
LOAN FUNDS	1,119.47	465.45
DEFERRED TAX LIABILITY (NET)	24.36	28.53
TOTAL :	2,717.34	1,951.85
FIXED ASSETS	415.67	448.69
INVESTMENTS	-	-
CURRENT ASSETS, LOAN & ADVANCES		
a) Inventories	1,186.38	832.00
b) Sundry Debtors	3,620.46	1,124.62
c) Cash and Bank Balances	367.70	85.74
d) Other Current Assets	27.54	29.12
e) Loans & Advances	1,238.26	284.47
	6,440.34	2,355.95
Less : Current Liabilities and Provisions :		
a) Liabilities	3,933.81	706.73
b) Provisions	204.86	146.06
	4,138.67	852.79
NET CURRENT ASSETS	2,301.67	1,503.16
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL :	2,717.34	1,951.85

Notes:-

- The above un-audited results were taken on record by the Board of Directors of the Company at its meeting held on 15th May,2012 and is subject to Limited Review by the Statutory Auditors.
- Previous Period figures are re-grouped / restated, wherever necessary.
- EPS of last year audited Financial Statement has been calculated in accordance with Accounting Standard - 20 i.e on weighted average no. of shares which is 4142575 shares
- Number of Investors' complaints received and disposed off during the quarter ended 31st March,2012

(i) Pending at the beginning of the quarter - NIL	(ii) Received during the quarter- Nil
(iii) Disposed off during the quarter -Nil	(iv) Lying unresolved at the end of the quarter - NIL
- The Managing Director informed the board that the draft scheme of amalgamation of Jajati Cokes Pvt. Ltd with Lords Chemicals Limited has already been submitted with the Hon'ble High Court at Kolkata and is yet to be approved. Managing Director further briefed the board that M/s Rajeev Goel & Associates, Advocates who have been appointed for implementation of Amalgamation has been in touch. The Board had a brief discussion and expressed its satisfaction in the matter.
- The Company operates in single segment for the manufacturing of the Chemicals therefore AS- 17 is not applicable for the company.

Place : Kolkata

For Lords Chemicals Limited

Date : 15th May,2012

Ajay Kumar Jain
Managing Director