

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Lords Chemicals Limited

Quarter ending on : 31st December,2011

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
(1)	(2)	(3)	(4)
I. Board of Directors	49 (I)		
(A) Composition of Board	49(IA)	Yes	
(B) Non-Executive Directors' compensation & Disclosures	49(IB)	Yes	
(C) Other provision as to Board and Committee	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	49(III)	Yes	The Company has no Subsidiary Company.
IV. Disclosures	49(IV)	Yes	
(A) Basis of related party transactions	49(IVA)	Yes	Disclosed in the Annual Report.
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	Disclosed in the Annual Report.
(C) Board Disclosures	49(IVC)	Yes	The Company is in the process of finalizing the procedures for risk assessment and minimization of risk.
(D) Proceeds from Public Issues, Right Issues, Preferential Issues	49(IVD)	Yes	The Company has not come out with any Public and Right Issues in the last 4 years. In terms of Shareholders approval dated 07/02/2011 for Preferential Issue, the Company has allotted 15,60,000 Shares of Rs. 10/- each for cash at a premium of Rs.50/- per Share aggregating to Rs. 9,36,00,000/-. The BSE & CSE have granted listing on 22/03/2011 & 25/04/2011 respectively.
(E) Remuneration of Directors	49(IVE)	Yes	Disclosed in the Annual Report.
(F) Management	49(IVF)	Yes	Has been compiled in the Annual Report.
(G) Shareholders	49(IVG)	Yes	Has been compiled in the Annual Report.
V. CEO/CFO Certification		Yes	Has been compiled in the Annual Report.
VI. Report on Corporate Governance	49(V)	Yes	Has been annexed in the Annual Report.
VII. Compliance	49(VII)	Yes	Has been compiled in the Annual Report.

Place: Kolkata

Date: 14th January, 2012

Yours Faithfully,
For Lords Chemicals Ltd.

(Ajay Kumar Jain)
Managing Director