

LORDS CHEMICALS LIMITED

Quarterly Compliance Report on Corporate Governance

Name of the Company : Lords Chemicals Limited
Quarter ending on : 31st December, 2010

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
(1)	(2)	(3)	(4)
I. Board of Directors	49I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-Executive Directors' compensation & Disclosures	49(IB)	Yes	
(C) Other provision as to Board and Committee	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II. Audit Committee	49(II)	Yes	
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	49(III)	Yes	The Company has no Subsidiary Company
IV. Disclosures	49(IV)	Yes	
(A) Basis of related party transactions	49(IVA)	Yes	Disclosed in the Annual Report
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	
(C) Board Disclosures	49(IVC)	Yes	The Company is in the process of finalizing the procedures for risk assessment and minimization of risk.
(D) Proceeds from Public Issues, Right Issues, Preferential Issues	49(IVD)	Yes	No such issue has been made in last 3 years
(E) Remuneration of Directors	49(IVE)	Yes	Disclosed in the Annual Report
(F) Management	49(IVF)	Yes	Has been compiled in the Annual Report
(G) Shareholders	49(IVG)	Yes	Has been compiled in the Annual Report
V. CEO/CFO Certification		Yes	Has been compiled in the Annual Report
VI. Report on Corporate Governance	49(V)	Yes	Has been compiled in the Annual Report
VII. Compliance	49(VII)	Yes	Has been compiled in the Annual Report

Place : Kolkata
Date : 11th January, 2011

Yours Faithfully
For Lords Chemicals Ltd.


Managing Director

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